

**CALCULATING THE TAX RATE FOR FY 24-25**

Revenue Accounts	Estimated FY24-25	Actual FY23-24	Actual FY22-23	Actual FY21-22	Actual FY20-21
Current Tax Interest: 1-6-0-00-01.01	2,700.00	2,881.06	2,661.28	2,718.19	4,786.29
Delinquent Tax Interest: 1-6-0-00-03.00	9,000.00	12,812.87	13,169.09	9,429.21	13,475.90
Delinquent Tax Penalty: 1-6-0-00-03.01	10,000.00	10,578.20	15,799.32	10,651.60	14,241.16
Liquor Licenses: 1-6-0-00-10.00	140.00	310.00	-	350.00	140.00
Dog Licenses: 1-6-0-00-11.00	2,000.00	2,402.00	2,296.00	2,087.00	2,101.00
School Reimbursements: 1-6-0-00-12.00	500.00	2,122.00	5,412.29	766.00	1,256.44
Impound Fees: 1-6-0-00-12.01	-	-	-	-	100.00
VT Current Use: 1-6-0-00-22.00	80,000.00	78,948.00	78,538.00	76,032.00	77,086.00
VT PILOT & F&P: 1-6-0-00-23.00	38,000.00	38,813.19	38,699.19	37,792.20	37,599.20
Judicial Fines/VSP Tickets: 1-6-0-00-28.00	-	442.85	-	244.50	-
Vault/Recording Fees: 1-6-0-00-33.00	-	-	-	-	-
Office 10% Blue Cross Insurance	-	-	-	-	-
1-6-0-00-36.01	12,000.00	12,415.00	14,530.00	16,496.00	15,267.00
Vehicle Permits: 2-6-0-00-13.00	450.00	460.00	460.00	420.00	400.00
VT Highway: 2-6-0-00-24.00	76,000.00	74,187.04	72,041.69	74,023.27	70,143.30
Highway 10% Blue Cross Insurance 2-2-0-03-00.00	-	-	-	-	-
Highway plowing TC Office 2-6-0-00-25.00	1,500.00	-	-	5,822.34	18,114.34
COVID-19 Hwy Supplement	-	-	-	-	-
<b>Total</b>	<b>232,290.00</b>	<b>236,372.21</b>	<b>243,606.86</b>	<b>236,832.31</b>	<b>254,710.63</b>

To be Raised by Taxes	FY24-25	FY23-24	FY22-23	FY21-22	FY20-21
After School Appropriation	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
Eden Cemetery Appropriation	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00
Eden Historical Society Appropriation	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
Eden Youth Sports	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00
LERA Swim Program	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Lake Association Greeter Program	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
Other Local Appropriations	11,587.99	12,431.99	12,331.99	11,931.99	12,431.99
Balance of Municipal Budget	444,609.29	451,030.00	483,192.67	466,633.16	447,938.49
Winter Roads Budget	162,600.00	162,600.00	143,600.00	138,700.00	134,700.00
Summer Roads Budget	110,000.00	94,300.00	88,100.00	81,500.00	74,400.00
South Pond & Lake Eden Budget	-	-	-	-	-
Paving/Structure Reserve Fund	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00
Fire Truck (ends FY23-24)*** (should have ended 23/24)	33,000.00	33,000.00	33,000.00	33,000.00	33,000.00
Fire Department Equipment Reserve	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
Fire Truck (ends FY26-27)	35,000.00	35,000.00	35,000.00	-	-
New Equipment	46,000.00	46,000.00	-	-	-
Balance of Highway Budget	322,455.00	307,070.00	282,013.22	286,100.69	280,259.10
Milfoil Eradication	-	15,000.00	-	-	-
<b>Total Amount to be Raised by Taxes</b>	<b>1,263,252.28</b>	<b>1,254,431.99</b>	<b>1,175,237.88</b>	<b>1,115,865.84</b>	<b>1,080,729.58</b>

Note: Fire Truck (end FY23-24) for loan to purchase new Fire Truck; voted on 3/5/19  
 Note: Fire Truck (end FY26-27) for loan to purchase new Fire Truck; voted on 3/1/22  
 Note: Milfoil Eradication voted 1 year on 3/7/23

**Town Tax Rate**

Amount to be raised by taxes	1,263,252.28
(less) Revenue	(232,290.00)
(less) Fire Truck appr that ended 23/24	(33,000.00)
(less) Interest on Investments FY 23/24 and FY 24/25	-
(less) General Fund Balance	(69,103.17)
<b>Subtotal</b>	<b>928,859.11</b>
Grand List Municipal Listed Total Value	1,445,989.19
<b>Town Tax Rate</b>	<b>0.64237</b>

**Veterans' Exemption**

Exemption per Veteran	40,000.00
(less) State Allowance per Veteran	(10,000.00)
<b>Total Exemption</b>	<b>30,000.00</b>
# Qualified Eden Residents	10
<b>Total Vet Exemption</b>	<b>300,000.00</b>
School Residential Rate	1.81000
<b>Local Agreement Tax Rate</b>	<b>0.00376</b>

Municipal Tax Rate:	0.6424
Local Tax Rate (Veteran Exempt):	0.0038
<b>Total Municipal Tax Rate:</b>	<b>0.6461</b>
<b>FY23-24 Resident (Homestead) Ed. Tax</b>	<b>1.8100</b>
<b>FY23-24 Non-Residential Ed. Tax:</b>	<b>1.8848</b>

PRIOR YEAR	VARIANCE
0.7154	(0.0693)
1.5660	0.2440
1.6332	0.2516

<b>Total Resident Tax Rate</b>	2.4561
<b>Total Non-Resident Tax Rate</b>	2.5309

PRIOR YEAR	Variance	TAX AMT per \$1k
2.2814	0.1747	174.72
2.3486	0.1823	182.32